

**Principal Adverse Impact Statement of Investment and Insurance Advice on Sustainability  
Factors  
Piraeus Group**

Information valid from March 10, 2021. First update: 30 June 2023. Second update: 28 June 2024.

**Principal Adverse Impacts**

A Principal Adverse Impact (“PAI”) is any impact of investment decisions or advice that results in a negative effect on sustainability factors, such as environmental, social and employee concerns, respect for human rights, anti-corruption, and anti-bribery matters. At the heart of the SFDR is the concept of identifying and disclosing whether and how a financial product (including a fund) considers principal adverse impacts (PAIs) on sustainability factors.

This PAI statement is made by the following entities, members of Piraeus Group:

- Piraeus Financial Holdings S.A (LEI: M6AD1Y1KW32H8THQ6F76)
- Piraeus Bank S.A. (LEI: 213800OYHR1MPQ5VJL60)
- Iolcus Investments AIFM Single Member S.A. (LEI: 213800WBLTVLFX5HGK92)
- Piraeus Securities S.A. (LEI: 213800I9XHTVLX73Z109)

Pursuant to Article 4 of the Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (“SFDR”), Piraeus Group entities are required to disclose whether Principal Adverse Impacts on sustainability factors are taken into account when investment or insurance advisory services are offered.

Specifically:

**No consideration of adverse impacts of investment advice on sustainability factors**

Piraeus Bank S.A., Piraeus Securities S.A. and Iolcus Investments AIFM Single Member S.A. acting in their capacity as financial advisers, do not currently consider any Principal Adverse Impacts of their investment advice on sustainability factors, due to a lack of sufficient data.

However, Piraeus Bank S.A., Piraeus Securities S.A. and Iolcus Investments AIFM Single Member S.A. will reevaluate this statement and will disclose all relevant information based on the data that is becoming available by issuers and/or the manufacturers of financial products.

**No consideration of adverse impacts of insurance advice on sustainability factors**

Piraeus Financial Holdings S.A., parent company of the Piraeus Group and acting in its capacity as an insurance intermediary, does not currently consider any Principal Adverse Impacts of its insurance advice on sustainability factors, due to a lack of sufficient data.

However, Piraeus Financial Holdings S.A. will reevaluate this statement and will disclose all relevant information based on the data that is becoming available by the manufacturers of Insurance Based Investment Products (IBIP).